Remote accounting aces for Nemus Bioscience



Challenge:

- Nemus Bioscience is a Southern California biopharmaceutical company hot on the trail of developing cannabinoid therapeutics (compounds extracted from cannabis plants) that could alleviate certain medical conditions.
- CFO Liz Berecz had a tough assignment that she knew would require more resources. Through a reverse merger, Nemus quickly became a public company, taking on all the compliance requirements and tight deadlines that go along with that status.

Solution:

- RoseRyan pros dove in to set up the company's accounting infrastructure and monthly close process, and took over ongoing financial reporting, accounts payable, payroll and other needs.
- Working remotely, RoseRyan seamlessly gets the job done through the use of cloud-based applications, phone calls and emails, and occasional in-person meetups.
- Nemus relies on RoseRyan's accounting expertise for complex equity transactions and other technical issues that arise. Our seasoned pros are an essential sounding board for the CFO.
- A flexible, scalable outsourced finance team provides more resources exactly where and when it is needed.

Results:



Successful reverse merger



Technical support for equity transactions



Flawless financial statements



Accounting functions handled remotely



Impressed auditors



Efficient remote

Whether it's a routine matter or something more complex, I know I have a reliable team I can lean on whenever I need it. With RoseRyan, we get access to top talent on an outsourced, remote basis, which is ideal for us at this time. The team can work from anywhere.

Liz Berecz, CFO, Nemus Bioscience



At a glance

Company type:

Small, public

Industry:

Life sciences

Solution areas:

Small Business, Corporate Governance, Strategic Projects

About the client:

Nemus Bioscience has five drug candidates in development stages. Our pros remotely serve as an extension of their finance team—cloud-based technologies make it so Nemus has access to accounting expertise when they need it, even from a great distance.

About RoseRyan

More than 800 clients

25 years in business

RoseRyan takes dynamic companies further, faster, by delivering specialized finance and accounting solutions at every stage of your company's growth. Versed in Silicon Valley's rapid pace and unique business environment, our consulting firm has helped 800+ companies achieve success since 1993. No matter the size of your company or the scale of your next endeavor, RoseRyan has the wide-ranging solutions to accelerate growth.

Learn more at www.roseryan.com.

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