

Calming the chaos of post-acquisition close

Challenge:

- A private biotech company needed help with its year-end close, and quickly—in just 10 days.
- Adding to the time crunch was the fact the accounting manager and CFO had left on short notice *and* the business had just acquired two companies. They were in the midst of converting the books for all three companies to a single accounting system.

Solution:

- The RoseRyan ace hit the ground running, easing quickly into the accounting manager role.
- She helped the company close two companies' books in seven days—three days earlier than the tough deadline.
- Our accounting pro then assisted with the implementation of a single accounting system for all three companies and reconciled the inventory system, accounting for variances in beginning balances, purchase order variances, bill of material variances and inventory adjustments.

Results:



Timely closing of books



Minimal post-acquisition disruption



Improved internal processes



System efficiency



Tough challenges solved



Finances that no longer felt chaotic

Our consultant saw that finance wasn't getting the right information from sales and helped the finance team ask more effective questions. She spotted inefficient processes and worked with the team to streamline them.



At a glance

Company type:
Small, private

Industry:
Life sciences

Solution areas:
Interim Finance

About the client:

After a buying spree and two new companies under their wings, this privately held client needed their year-end close to happen in just 10 days. We were able to pull it off in just 7.

About RoseRyan

More than

800
clients

25
years in
business

RoseRyan takes dynamic companies further, faster, by delivering specialized finance and accounting solutions at every stage of your company's growth. Versed in Silicon Valley's rapid pace and unique business environment, our consulting firm has helped 800+ companies achieve success since 1993. No matter the size of your company or the scale of your next endeavor, RoseRyan has the wide-ranging solutions to accelerate growth.

Learn more at www.roseryan.com.

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