

OUR TRUSTED FINANCIAL & ACCOUNTING GUIDANCE ALLOWS YOU TO FOCUS ON BEING AN EXPERT AT WHAT YOU DO.

PULLING TOGETHER TO THE FINISH LINE

OFFERING INVALUABLE EXPERT SUPPORT TO AN OVERSTRETCHED TEAM
NEEDING TO BE AUDIT-READY FOR A FIRST-TIME AUDIT.

CHALLENGE

An expanding tech company was facing a pressing deadline to complete its first-ever financial statement audit in order to satisfy investors. The accounting records needed to be aligned with GAAP, complex transactions had to be analyzed for proper accounting treatment, and new accounting standards needed to be implemented, but the existing accounting team had limited capacity for the extra workload.

AT A GLANCE

Company Type:

Private,
Emerging Growth,

Industry:

Technology

Solution area:

Audit Preparation
and Support,
Technical Accounting

ABOUT THE CLIENT

A fast-growing company with approximately \$20m in revenue and 75 employees has raised \$100 million. The investors are now requiring a financial audit, for which the company had selected a Big Four audit firm.

SOLUTION

A RoseRyan senior consultant performed an assessment; identified projects needing to be completed, and developed a timeline.

The consultant supported the client's in-house team by addressing operational accounting matters, ensuring records reflected GAAP accounting, and managing the audit PBC list.

RoseRyan's Technical Accounting Group tackled the complex transactions, implemented new accounting standards, and worked through issues in other trouble spots, such as equity accounting.

RESULTS

- FINANCIAL RECORDS WERE 'AUDIT READY'
- TECHNICAL ACCOUNTING MEMOS DOCUMENTING PROPER ACCOUNTING TREATMENT FOR COMPLEX TRANSACTIONS WERE IN PLACE, ALONG WITH CORRECTING JOURNAL ENTRIES TO ALIGN FINANCIAL RECORDS WITH GAAP
- ASC 606 (REVENUE) AND ASC 842 (LEASES) WERE IMPLEMENTED
- NO SURPRISES WERE UNCOVERED DURING THE AUDIT

SERVING
MORE THAN
1,000
COMPANIES

RATED
4.7/5
BY CLIENTS

GUIDING
CLIENTS SINCE
1993

RoseRyan was **critical to our success.**

This was our first-ever audit, and there were many things that needed to be addressed to help us be 'audit ready'. RoseRyan addressed these areas and was a true partner to us, augmenting and supporting our team through the process. Leveraging RoseRyan's breadth of experience enabled us to get through this process - we couldn't have done this on our own."

CONTROLLER

TAILORED FINANCIAL ADVISORY EXPERTISE OUT OF SILICON VALLEY TO SOLVE EVOLVING COMPANIES' FINANCE AND ACCOUNTING CHALLENGES.

Award-winning RoseRyan's highly qualified, experienced finance and accounting professionals integrate seamlessly with your team to bridge the gaps and unlock the potential in your business. We offer personalized, innovative outsourced, on-demand and full-stack solutions, services and scalable support at every stage of your company's life cycle: **from start-up to Fortune 500.**

HOW CAN WE GUIDE YOU TO TRANSFORM YOUR ORGANIZATION'S PERFORMANCE AND ACCELERATE YOUR PROGRESS **TOWARDS SUCCESS?**

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