

OUR TRUSTED FINANCIAL & ACCOUNTING GUIDANCE ALLOWS YOU TO FOCUS ON BEING AN EXPERT AT WHAT YOU DO.

# SORTING THE FOREST FROM THE TREES

## CHALLENGE

A benefits administrator made a troublesome discovery: two years' worth of financial statements needed to be restated because of errors. The detection led to a nine month-long effort and required more than 300 correcting journal entries in order to issue new, audited financial statements within the SEC deadline.

While the restatement process can be incredibly complicated to begin with, this company experienced turnover during this time, with departing key executives, turnover in the accounting team, and the replacement of their external audit firm. The pressure was on to be timely and thorough so that the re-issued information would meet the auditor's and the SEC's expectations.

MASTERING THE RESTATEMENT PROCESS  
WITH FINANCE EXPERTS.

## AT A GLANCE

**Company Type:**  
Enterprise, Public

**Industry:**  
Benefits  
Administration

**Solution area:**  
Financial Statement  
Restatement

## ABOUT THE CLIENT

Two decades after its founding, a benefits administrator with \$500 million in revenue and 2,000 employees hit a big snag when an error in its financial statements came to light.

Once such an error is found, the SEC clock starts ticking.



## SOLUTION

- RoseRyan tracked and managed the entire restatement process
- Our finance aces assisted with verification and correction of all accounts, and developed a template to manually track the ongoing restatement impact to the financial statements
- We assisted with completing amended SEC filings, including multiple, simultaneous quarterly filings

# RESULTS

- MET SEC DEADLINE FOR RESTATED FINANCIALS
- ASSESSED SARBANES-OXLEY CONTROLS
- AUDIT-READY DOCUMENTATION FOR RESTATED JOURNAL ENTRIES
- SUPPORT DURING THE ENTIRE PROCESS
- EXPERT TRAINING ON SOFTWARE, SEC FILINGS
- COVERAGE OF DEPARTED FINANCE EMPLOYEES



SERVING  
MORE THAN  
**1,000**  
COMPANIES

RATED  
**4.7/5**  
BY CLIENTS

GUIDING  
CLIENTS SINCE  
**1993**

“

RoseRyan's finance professionals were  
**a critical resource**

...in assisting the company through the financial restatement process. We relied on their technical and financial reporting expertise to work with our team and auditors to navigate through the reporting, analysis and justification of literally hundreds of adjusting journal entries. They were instrumental for getting the project completed on time.”

*VP OF ACCOUNTING*

**TAILORED FINANCIAL ADVISORY EXPERTISE** OUT OF SILICON VALLEY TO SOLVE EVOLVING COMPANIES' FINANCE AND ACCOUNTING CHALLENGES.

**Award-winning** RoseRyan's highly qualified, experienced finance and accounting professionals integrate seamlessly with your team to bridge the gaps and unlock the potential in your business. We offer personalized, innovative outsourced, on-demand and full-stack solutions, services and scalable support at every stage of your company's life cycle: **from start-up to Fortune 500.**

**HOW CAN WE GUIDE YOU** TO TRANSFORM YOUR ORGANIZATION'S PERFORMANCE AND ACCELERATE YOUR PROGRESS **TOWARDS SUCCESS?**

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