

OUR TRUSTED FINANCIAL & ACCOUNTING GUIDANCE  
ALLOWS YOU TO FOCUS ON BEING AN EXPERT AT WHAT YOU DO.

## CHALLENGE

After undergoing big changes from building up through organic growth and acquisitions, the company faced competing priorities and pressures as it undertook a restructuring effort and planned its next strategic move. Its lean accounting team was expected to constantly pay attention to outside advancements as the regulatory framework for NFTs, initial coin offerings, digital assets and the like keep evolving. And there are a ton of rule interpretations in this industry to navigate but limited precedents and guidance to follow.

The company required an infusion of technical expertise to transition from international financial reporting standards to U.S. GAAP, and to make sense of properly accounting for digital assets.

# CLEARING A COMPLEX PATH

AN EXPERT TEAM WADED THROUGH THE BARELY CHARTED TERRITORY  
OF ACCOUNTING FOR DIGITAL ASSETS—AND PREPARED THE BUSINESS  
TO SCALE AS A U.S. LISTED COMPANY.

## AT A GLANCE

**Company Type:**

Public, Midsize

**Industry:**

Financial  
Services

**Solution Area:**

Strategic Projects &  
Technical Accounting

## ABOUT THE CLIENT

Already trading on the Toronto Stock Exchange, a financial services company specializing in cryptocurrencies, digital assets and blockchain technology set its sights on the U.S. capital markets. Experiencing significant growth in a super-hot industry, the company foresaw a promising future but would need to overcome several hurdles before it could be considered ready for a U.S. IPO.

## SOLUTION

Even though expertise in accounting for digital assets is scarce, RoseRyan always has a constant pulse on the latest accounting best practices. We assembled a team of consultants who quickly got to know the business and addressed its immediate needs:

- Implemented U.S. accounting standards for revenue recognition and leases
- Expertly converted financial statements from IFRS to U.S. GAAP
- Determined the proper accounting treatment for a variety of complex accounting matters, including business combinations, variable interest entities, fair value of equity investments, derivatives and hedging, and credit impairment for loans
- Prepared technical accounting memos for complex transactions, with supporting schedules that the client could maintain going forward
- Developed and documented accounting policies for digital assets
- Drafted financial statements for the company's SEC registration statement for its U.S. IPO

# RESULTS

- Audit-ready financial statements with supporting documentation in a complex industry
- Technical accounting work that stood up to audit scrutiny
- Practical, appropriate accounting policies

SERVING  
MORE THAN  
**1,000**  
COMPANIES

RATED  
**4.7/5**  
BY CLIENTS

GUIDING  
CLIENTS SINCE  
**1993**

RoseRyan brought in a team of experts for a **complex mission:**

Manage a full spectrum of cutting-edge accounting issues, in a clear, cohesive manner, under strict deadlines while also setting up the business to scale and flourish. We quickly determined what was needed to scale quickly—and got to work.

**TAILORED FINANCIAL ADVISORY EXPERTISE** OUT OF SILICON VALLEY TO SOLVE EVOLVING COMPANIES' FINANCE AND ACCOUNTING CHALLENGES.

**Award-winning** RoseRyan's highly qualified, experienced finance and accounting professionals integrate seamlessly with your team to bridge the gaps and unlock the potential in your business. We offer personalized, innovative outsourced, on-demand and full-stack solutions, services and scalable support at every stage of your company's life cycle: **from start-up to Fortune 500.**

**HOW CAN WE GUIDE YOU** TO TRANSFORM YOUR ORGANIZATION'S PERFORMANCE AND ACCELERATE YOUR PROGRESS **TOWARDS SUCCESS?**

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