

OUR TRUSTED FINANCIAL & ACCOUNTING GUIDANCE

ALLOWS YOU TO FOCUS ON BEING AN EXPERT AT WHAT YOU DO.

BLUEPRINT FOR SUCCESS

CHALLENGE

With no knowledge of the historical financials and constrained capacity, the client's in-house finance and accounting team - which was new - was mainly focused on scaling the high-growth business. The situation was complicated by poor to no process documentation, and little to no backup for posted journal entries.

The external audit team was also new, and had no industry knowledge, leading to a protracted audit with an unexpected account cleanup required. As a result, there was high turnover of the external audit team, making the project even more difficult.

ESTABLISHING A FIRM FOUNDATION FOR GROWTH
BY PROVIDING EXPERTISE AND BACK-UP DURING
A CHALLENGING, EXTENSIVE AUDIT PROCESS.

AT A GLANCE

Company Type:

Private, High Growth

Industry:

Technology,
Consumer Electronics

Solution area:

Audit Preparation
and Support

ABOUT THE CLIENT

A fast-growing consumer electronics technology company with approximately \$100m in revenue and 100 employees. The company recently completed a restructuring, and was in a rebuild phase to support their new strategic direction. The company had previously raised \$60m in financing and was now seeking additional financing; potential new investors required an audit.

SOLUTION

A RoseRyan senior consultant set up and steered the audit process to ensure that the client had a strong base off which to build the business further. The consultant facilitated:

AUDIT PREP:

- Reviewed all GL accounts in preparation for audit
- Performed bottoms-up reconciliations for all prior years
- Recalculated and formatted large accrual balances for returns, retailer funds, etc
- Prepared corresponding adjusting entries for clean trial balance prior to audit
- Prepared all PBC items with corresponding timeline

AUDIT MANAGEMENT:

- Point of contact for external audit team
- Prepared/reviewed reconciliations, schedules, and other required information
- Managed and co-ordinated meetings with audit and internal business partners
- Worked closely with internal business partners to prepare audit requests
- Managed multiple ad hoc audit deliverables as audit scope broadened
- Served as escalation point for audit concerns and issues
- Resolved questions as they arose, addressed issues promptly and facilitated resolution

RESULTS

- COMPLETE AUDIT WITH CLEAN OPINION
- CLEAN BOOKS
- PROCESS IMPROVEMENT
- FULLY DOCUMENTED PROCESSES TO PREVENT FUTURE ISSUES

SERVING
MORE THAN
1,500
CLIENTS

RATED
4.7/5
BY CLIENTS

GUIDING
CLIENTS SINCE
1993

RoseRyan stepped in to provide **much needed expertise**

...in navigating a challenging and extensive audit. A clean audit and solid financial statements put the client in excellent shape for their future direction.

TAILORED FINANCIAL ADVISORY EXPERTISE OUT OF SILICON VALLEY TO SOLVE EVOLVING COMPANIES' FINANCE AND ACCOUNTING CHALLENGES.

Award-winning RoseRyan's highly qualified, experienced finance and accounting professionals integrate seamlessly with your team to bridge the gaps and unlock the potential in your business. We offer personalized, innovative outsourced, on-demand and full-stack solutions, services and scalable support at every stage of your company's life cycle: **from start-up to Fortune 500.**

HOW CAN WE GUIDE YOU TO TRANSFORM YOUR ORGANIZATION'S PERFORMANCE AND ACCELERATE YOUR PROGRESS **TOWARDS SUCCESS?**

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